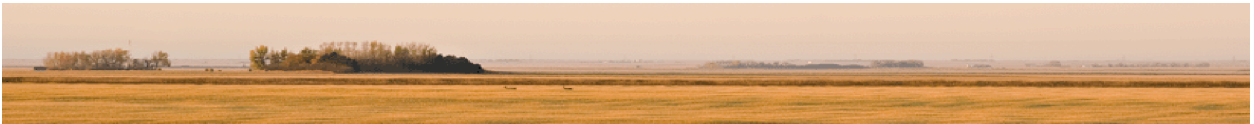


PRESS



RELEASE

CLEAR VISTAS COMMUNITY



An Upscale, Sustainable Community & Commercial Centre On 750 Acres by White City and Emerald Park

Clear Vistas #1 Limited Partnership is pleased to announce the initiation of Clear Vistas Community & Commercial Centre. Clear Vistas will be developed on 750 acres in the immediate development path of White City and Emerald Park.

Clear Vistas will be an upscale and sustainable community that will feature the very best in Canadian design and technology. A cross-Canada competition among Canada's certified urban planning and land use design schools will conceive the design and planning for Clear Vistas, with large prizes for the two winning teams. Stantec Consulting Inc. will deliver the engineering for Clear Vistas Community.

Clear Vistas will extend along the south side of Betteridge Road from Great Plains Industrial Drive east to White City Drive, and along the north side of Betteridge Road from Great Plains Industrial Drive roughly half the distance to White City Drive. The extent of the project offers substantial advantages to integrated planning and design. This will enable Clear Vistas to realize its ambitious objective of an outstanding quality of life for its residents.

Clear Vistas Community will explore the full potential offered by living in one of Canada's finest environments – namely, the upscale communities of White City and Emerald Park, looking over the vast Prairies. Clear Vistas will highlight the stunning Prairie views and take advantage of the flow of the lands in the lay-out and design of both the community and the homes. Clear Vistas will be environmentally sustainable. We will explore bold and innovative solutions to transportation, sewage and waste, heating, electricity, and water management. We will harmoniously integrate commercial and shopping areas. Clear Vistas will foster community involvement. And Clear Vistas will offer an enhanced environment for residents by providing lifestyle choices such as bicycling and skating (a striking gully traverses the lands).

Clear Vistas #1 Limited Partnership is raising \$50 million to complete the acquisition of the lands and to manage the development of the community. Clear Vistas #1 Limited Partnership is headquartered in Vancouver, BC. A brochure is attached to this Press Release for greater detail. An information session for interested investors will be held in Regina on February 26, and in Saskatoon on February 27.

The Saskatchewan economy and the Regina housing market have in the last few years dramatically demonstrated the enormous potential that lies in this province. Clear Vistas Community is dedicated to contributing to the continued strength and growth of Saskatchewan and Regina.

For further information, please consult the extensive website at www.clearvistas.ca. Questions may be addressed to the Project Manager, Mr. Michael Katz, at mkatz@clearvistas.ca, or at (306) 789-0118.